






**UNIVERSITY OF ALASKA
LOSS PREVENTION PROGRAM
FUNDING APPLICATION**

The philosophy of loss prevention (LP) funding is to fund projects specific to the purpose of reducing the frequency and/or severity of loss at the University of Alaska. Loss prevention is the act of taking proactive measures to prevent or abate an identified risk exposure. Loss frequency is controlled by focusing on the cause of loss. Loss severity is reduced by identifying the factors that magnify or prolong a loss, in other words, by focusing on the effects of the loss. **Hazards appropriate for the focus of LP funding consist of areas where the risk of loss is high for bodily injury or property damage.**

LOSS PREVENTION FUNDS MAY BE USED TO: 

- | | |
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| Correct safety deficiencies; | Purchase safety equipment and supplies; |
| Initiate new safety programs; | Address human and property security concerns; |
| Comply with new safety regulations; | Minimize the generation of hazardous waste. |
| Provide employee safety training/development; | |

LOSS PREVENTION FUNDS MAY NOT BE USED FOR:

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|  Major capital improvements (over \$5,000); |  Activities which require reimbursement to UA employees, except for labor costs associated with established service providers (physical plant, telephone services, printing, etc.); |
|  Enhancements to academic or vocational instruction; |  Replacement of stock items for ongoing programs. |
|  Correction of deferred maintenance deficiencies; | |

Applicant Name, Title: _____

Department Name: _____ Phone: _____

Project Description: _____

Identify the Unsafe Condition to be Reduced or Eliminated: _____

and/or

Identify the High Potential for Loss that will be Abated: _____

Identify Target Area: Auto Liability Empl. Practices Gen. Liability Property Workers' Comp.

Identify Prior Losses or Injuries That Have Occurred as a Result of This Condition: _____

Level of Probability of Future Loss or Injury if Condition is not Addressed: Slight - 30% or less
 Moderate - 30 to 60%
 High - 60% or greater

Funding Requested/Estimated Cost of Project: \$ _____

Estimate Direct or Indirect Savings to be Realized from the LP Effort: \$ _____

The process of identifying, analyzing, and selecting LP projects, should entail a review of the campus loss history and campus hazards. Projects should be solidly based on statistical loss records or a defensible risk assessment. Use reverse side of form for additional explanation or justification.

Submitted by  Dean/Director: _____ Date: _____

Approved

Not Approved  MAU Risk Management/EH&S: _____ Date: _____

Approved

Not Approved  SW Risk Management Director: _____ Date: _____

**Note: Approved projects are reimbursed by SWORM after receipt of appropriate expense documentation.
 The cut off date for applications is June 1st of each fiscal year.**

SWORM 07/03